

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT
PO BOX 1328
808 STATE STREET
MADISONVILLE TX 77864-1927
903 657 2555

madisoncad@madisoncad.org

MCADAMS W D CO LLC
PO BOX 239
HUNTSVILLE TX 77342-0239



APPRAISAL YEAR 2025	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON	6/24/2025 AT: 9:00 AM
808 STATE STREET	
MADISONVILLE TX 77864	
903-657-2555 EXT 24 OWNERSHIP	
903-657-2555 EXT 12 MINERALS	
903-657-2555 EXT 28 PERS PROP	
903-657-2555 EXT 28 UTILITIES	
Protest Deadline:	6-02-2025
ARB Hearing:	6-24-2025
Owner:	21277 1817
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLE CISD	620 620	320 320	Lease: 17408 Type: REAL Owner #: 21277 Legal: EDMUNDS 1H EOG RESOURCES INC AB 44 L BRYAN SURVEY WELL 1H RRC 27224 .002150 Royalty Interest Category: G1 Railroad #: 27224
HB1984: The Appraised value of \$320 in 2025 as compared to \$530 in 2020 is a 39.62% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLE CISD	620 620	0 0	320 320

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	440 440	310 310	Lease: 27068 Type: REAL Owner #: 21277 Legal: CONNOR PLACE 1H EOG RESOURCES INC AB 125 P JOHNSON SURVEY WELL 1H RRC 27068 .009178 Royalty Interest Category: G1 Railroad #: 27068 HB1984: The Appraised value of \$310 in 2025 as compared to \$1,510 in 2020 is a 79.47% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	440 440	0 0	310 310

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	160 160	110 110	Lease: 154001 Type: REAL Owner #: 21277 Legal: FT TRINIDAD UPP GLEN ROSE #71 EMPIRE TEXAS OPERAT LOVELADY-63% WELL #71 .000405 Royalty Interest Category: G1 Railroad #: 32367 No 2020 Hist
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	160 160	0 0	110 110

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	70 70	50 50	Lease: 154001 Type: REAL Owner #: 21277 Legal: FT TRINIDAD UPP GLEN ROSE #71 EMPIRE TEXAS OPERAT LOVELADY-63% WELL #71 .000188 Override Royalty Category: G1 Railroad #: 32367 No 2020 Hist
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	70 70	0 0	50 50

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	50 50	70 70	Lease: 186321 Type: REAL Owner #: 21277 Legal: WASH-MCADAMS (3HR) EOG RESOURCES HUNTSVILLE ISD-95% AB-503 & 494 SPRINGFIELD MR/ .009839 Royalty Interest Category: G1 Railroad #: 186321 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$70 in 2025 as compared to \$20 in 2020 is a 250.00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	36 36	30 30	40 40

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	60 60	60 60	Lease: 189848 Type: REAL Owner #: 21277 Legal: WORSHAM UNIT (01) EOG RESOURCES INC HUNTSVILLE ISD-2% AB 231 & 780 WORSHAM/LEWIS SUR .002240 Royalty Interest Category: G1 Railroad #: 189848 HB1984: The Appraised value of \$60 in 2025 as compared to \$180 in 2020 is a 66.67% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	60 60	0 0	60 60

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	3,980 3,980	2,650 2,650	Lease: 769660 Type: REAL Owner #: 21277 Legal: VICK B UNIT (1H) EOG RESOURCES AB 111 J S HUNTER SURVEY WELL #1H RRC# 26495 .005161 Royalty Interest Category: G1 Railroad #: 26495 HB1984: The Appraised value of \$2,650 in 2025 as compared to \$2,360 in 2020 is a 12.29% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	3,980 3,980	0 0	2,650 2,650

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	160 160	160 160	Lease: 785429 Type: REAL Owner #: 21277 Legal: HARDY (01) E2 OPERATING LLC AB 40 E ABRAHAM SURVEY WELL #1 RRC# 278455 .002934 Royalty Interest Category: G1 Railroad #: 278455 HB1984: The Appraised value of \$160 in 2025 as compared to \$140 in 2020 is a 14.29% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	160 160	0 0	160 160

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	330 330	230 230	Lease: 785963 Type: REAL Owner #: 21277 Legal: VICK DIANA UNIT (1H) EOG RESOURCES INC AB 111 J S HUNTER SURVEY WELL #1H RRC# 26845 .006144 Royalty Interest Category: G1 Railroad #: 26845 HB1984: The Appraised value of \$230 in 2025 as compared to \$500 in 2020 is a 54.00% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	330 330	0 0	230 230

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY	C	10	40	Lease: 796989	Type: REAL Owner #: 21277
MADISNVILLE Cisd	C	10	40	Legal: THREE AMIGOS (ALLOC) (3H)	EOG RESOURCES INC
				AB 297 G BADILLO SURVEY	WELL #3H RRC# 27105
				.000352 Royalty Interest	
				Category: G1	
				Railroad #: 27105	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$40 in 2025 as compared to \$100 in 2020 is a 60.00% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	10	30	10		
MADISNVILLE Cisd	10	30	10		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY	C	940	1,760	Lease: 797250	Type: REAL Owner #: 21277
MADISNVILLE Cisd	C	940	1,760	Legal: BANKHEAD (01)	E2 OPERATING LLC
				AB 126 E JONES SURVEY	WELL 1 RRC 280178
				.024114 Royalty Interest	
				Category: G1	
				Railroad #: 280178	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$1,760 in 2025 as compared to \$1,140 in 2020 is a 54.39% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	940	630	1,130		
MADISNVILLE Cisd	940	630	1,130		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY		640	350	Lease: 797330	Type: REAL Owner #: 21277
MADISNVILLE Cisd		640	350	Legal: MCADAMS (01)	E2 OPERATING LLC
				AB 178 J H PIERSON SURVEY	WELL #1 RRC# 281301
				.013592 Royalty Interest	
				Category: G1	
				Railroad #: 281301	
HB1984: The Appraised value of \$350 in 2025 as compared to \$720 in 2020 is a 51.39% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	640	0	350		
MADISNVILLE Cisd	640	0	350		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY		190	140	Lease: 809212	Type: REAL Owner #: 21277
MADISNVILLE Cisd		190	140	Legal: TURNER (1H)	EOG RESOURCES INC
				AB 44 LUKE BRYAN SURVEY	WELL #1H RRC# 26952
				.001540 Royalty Interest	
				Category: G1	
				Railroad #: 26952	
HB1984: The Appraised value of \$140 in 2025 as compared to \$370 in 2020 is a 62.16% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	190	0	140		
MADISNVILLE Cisd	190	0	140		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	200 200	190 190	Lease: 813724 Type: REAL Owner #: 21277 Legal: THREE AMIGOS (4H) EOG RESOURCES INC AB 297 L B LAMKIN SURVEY WELL #4H RRC# 27214 .002072 Royalty Interest Category: G1 Railroad #: 27214 HB1984: The Appraised value of \$190 in 2025 as compared to \$230 in 2020 is a 17.39% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	200 200	0 0	190 190

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	8,080 8,080	4,430 4,430	Lease: 814350 Type: REAL Owner #: 21277 Legal: BARRETT 1H EOG RESOURCES INC AB 111 J S HUNTER SURVEY WELL 1H RRC 27213 .006449 Royalty Interest Category: G1 Railroad #: 27213 HB1984: The Appraised value of \$4,430 in 2025 as compared to \$9,270 in 2020 is a 52.21% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	8,080 8,080	0 0	4,430 4,430

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MADISON COUNTY	15,916	690	10,180		
MADISNVILLE Cisd	15,916	690	10,180		

